

Commercial Mortgage Alert

Fund Shop Moves Into Hospitality Debt

Hotel owner and operator **EOS Investors** has launched a lending arm that aims to originate senior and mezzanine debt on such properties across the U.S.

Via its new EOS Hospitality Credit Partners unit, the New York-based fund operator expects to write up to \$1 billion of such loans over the next year, provided it can find sufficient opportunities to suit its risk and return thresholds, said chief executive and founder **Jonathan Wang**. It's targeting stabilized properties in resort areas and the top 25 metropolitan markets.

The firm launched the effort last week, when it closed on a \$150 million capital commitment to the strategy from an undisclosed investor.

Hotel-finance veteran **Christopher Jordan**, a former **Wells Fargo** executive, is leading the initiative as chief executive of EOS Hospitality Credit. He and Wang started laying plans for EOS' expansion into hotel lending early last year.

The two previously had teamed up on numerous deals, with Jordan as head of Wells' hospitality-finance group and Wang overseeing hotel acquisitions and asset management at **Northwood Investors** prior to starting EOS in 2017.

At EOS, "We saw a great opportunity in the hotel-lending market for the last couple of years, and we thought that we were well positioned to pursue it ... but it was the partnership with [Jordan] that really allowed us to do it," Wang said.

"The current environment has created an opportunity for EOS to apply its deep lodging-investment and operating expertise to hotel credit, as reduced lending activity by traditional lenders, upcoming loan maturities and improving transaction volume drive demand for alternative financing solutions," Jordan said.

Jordan added that the strategy reflects an effort to capitalize on his and Wang's existing relationships in the industry.

Plans call for EOS Hospitality primarily to originate floating-rate loans of \$50 million to \$300 million on full-service and select-service hotels, focusing on upper-upscale resorts in markets with high barriers to development. Terms will run from three to five years, including extension options.

EOS Investors manages roughly \$2 billion of assets, including



about 40 hotels. Prior to starting the firm, Wang spent 10 years at Northwood, the last seven as a managing director in charge of hotel acquisitions. He previously worked at **Goldman Sachs**.

Jordan exited Wells in mid-2023, after 35 years at the bank. As a managing director and head of specialty real estate finance during his last nine years there, he formed and ran a lending unit that focused partly on lodging and leisure properties. That included the bank's hotel-finance group, which he already had been leading as an executive vice president since 2008. ❖

COMMERCIAL MORTGAGE ALERT: March 13, 2026

Click here for [more information](#) or call 949-640-8780.